

Slides to Accompany
*Why a Credible Budget Strategy Will
Reduce Unemployment and Increase
Economic Growth*

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Testimony Before the
Joint Economic Committee
June 21, 2011

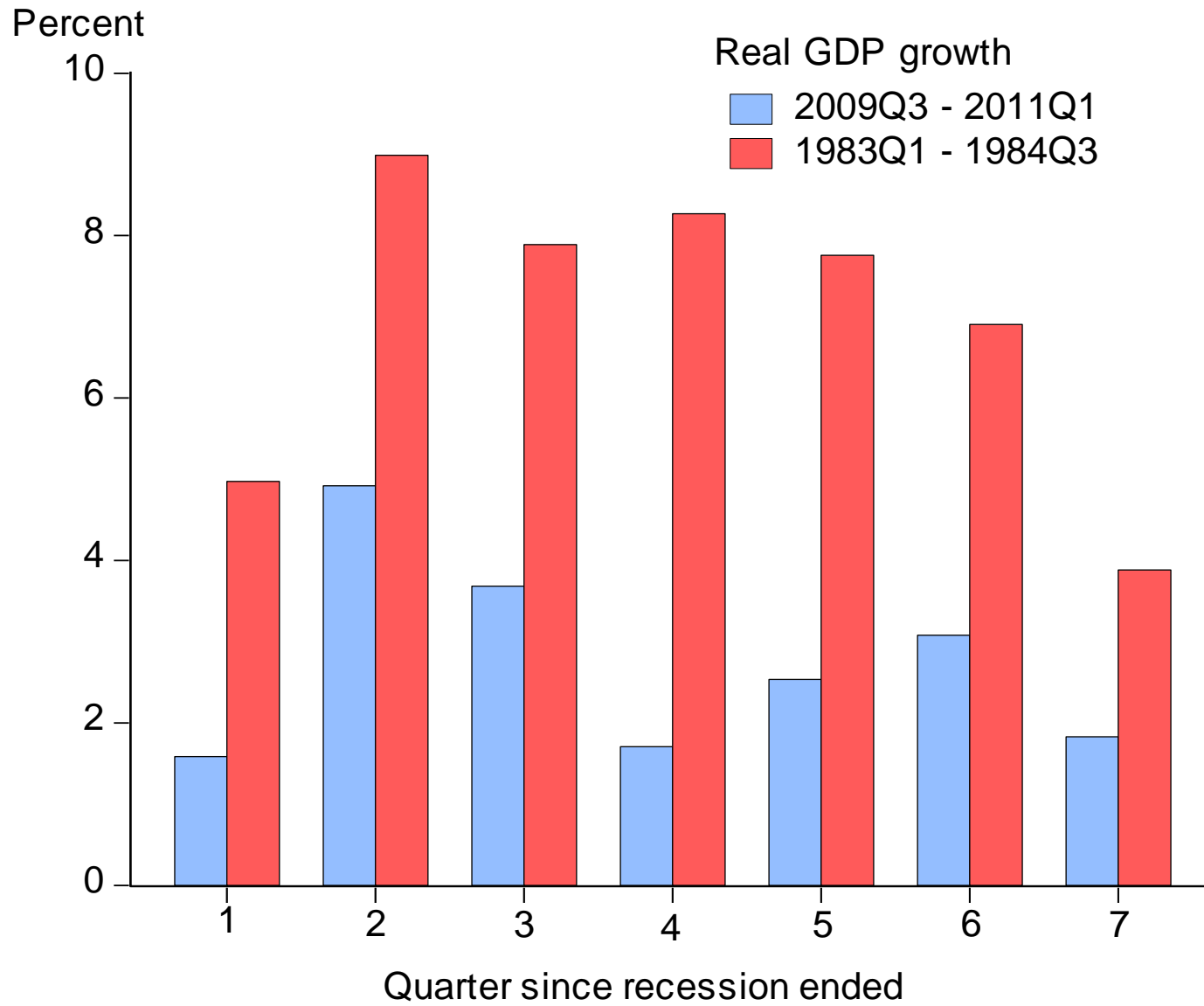


Figure 1 A Comparison of Two Recoveries

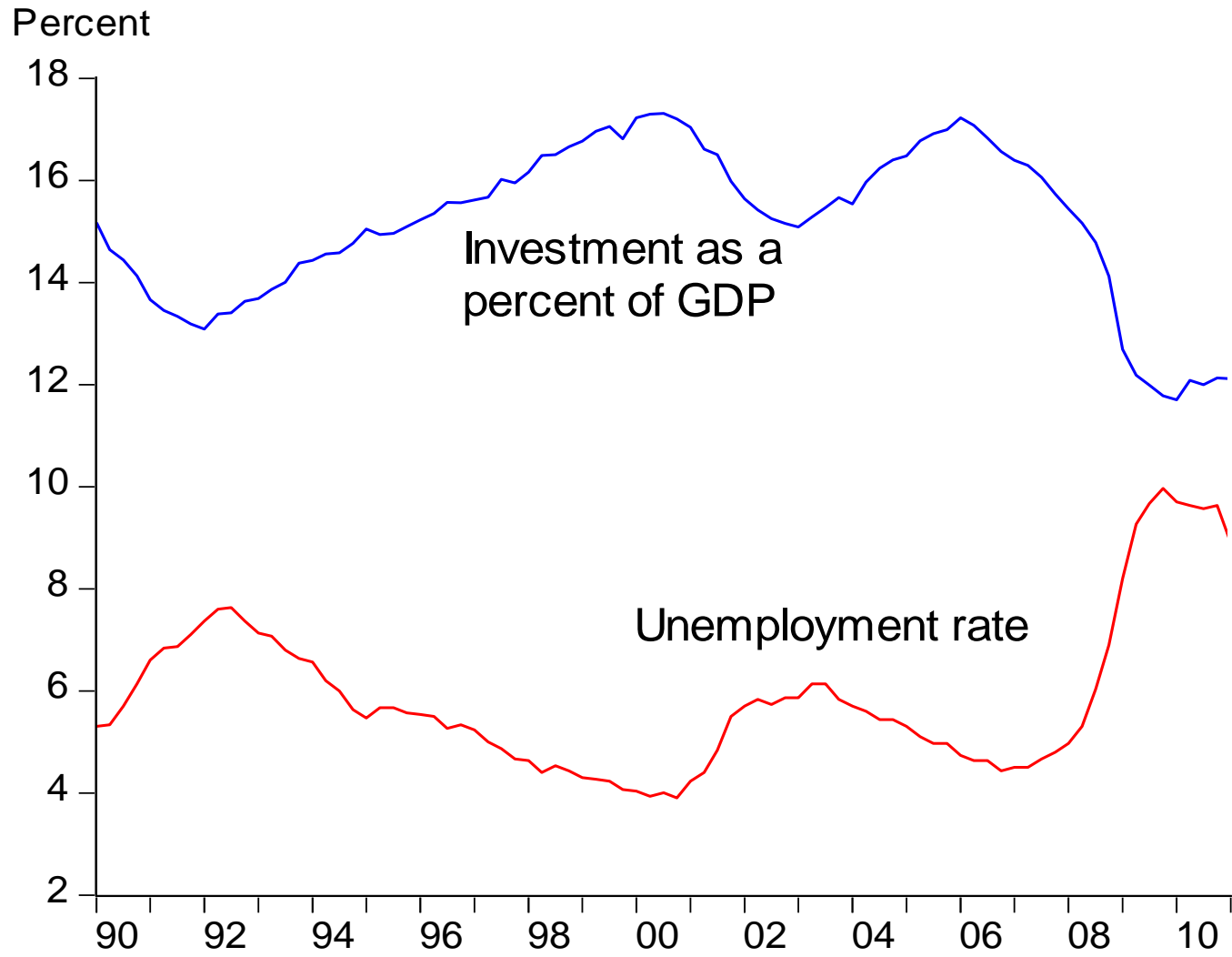


Figure 2 The Unemployment Rate in the United States and Total Fixed Investment as Percent of GDP From 1990Q1 To 2011Q1

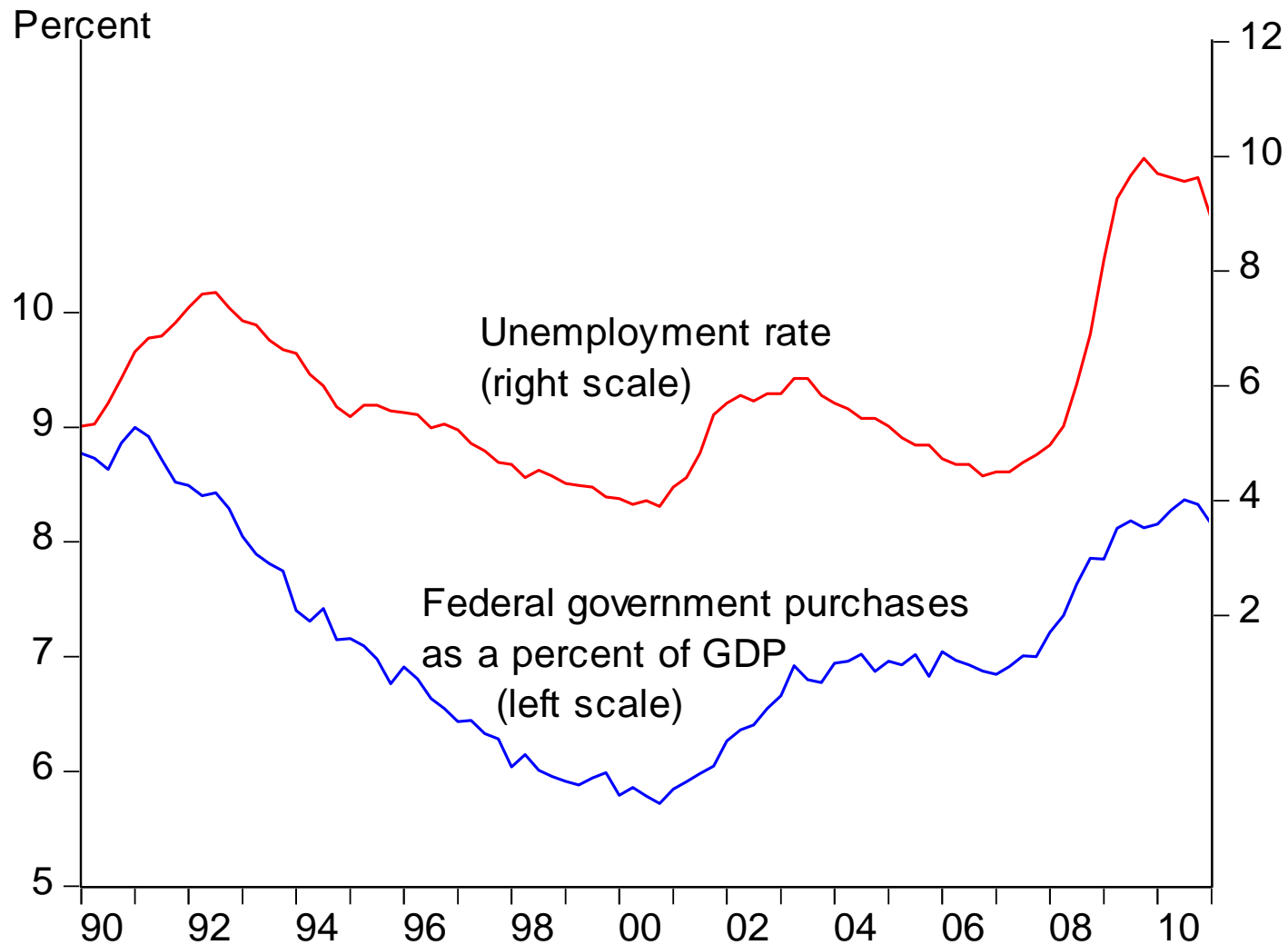


Figure 3 The Unemployment Rate in the United States and Federal Government Purchases of Goods and Services as a Percent of GDP From 1990Q1 to 2011Q1

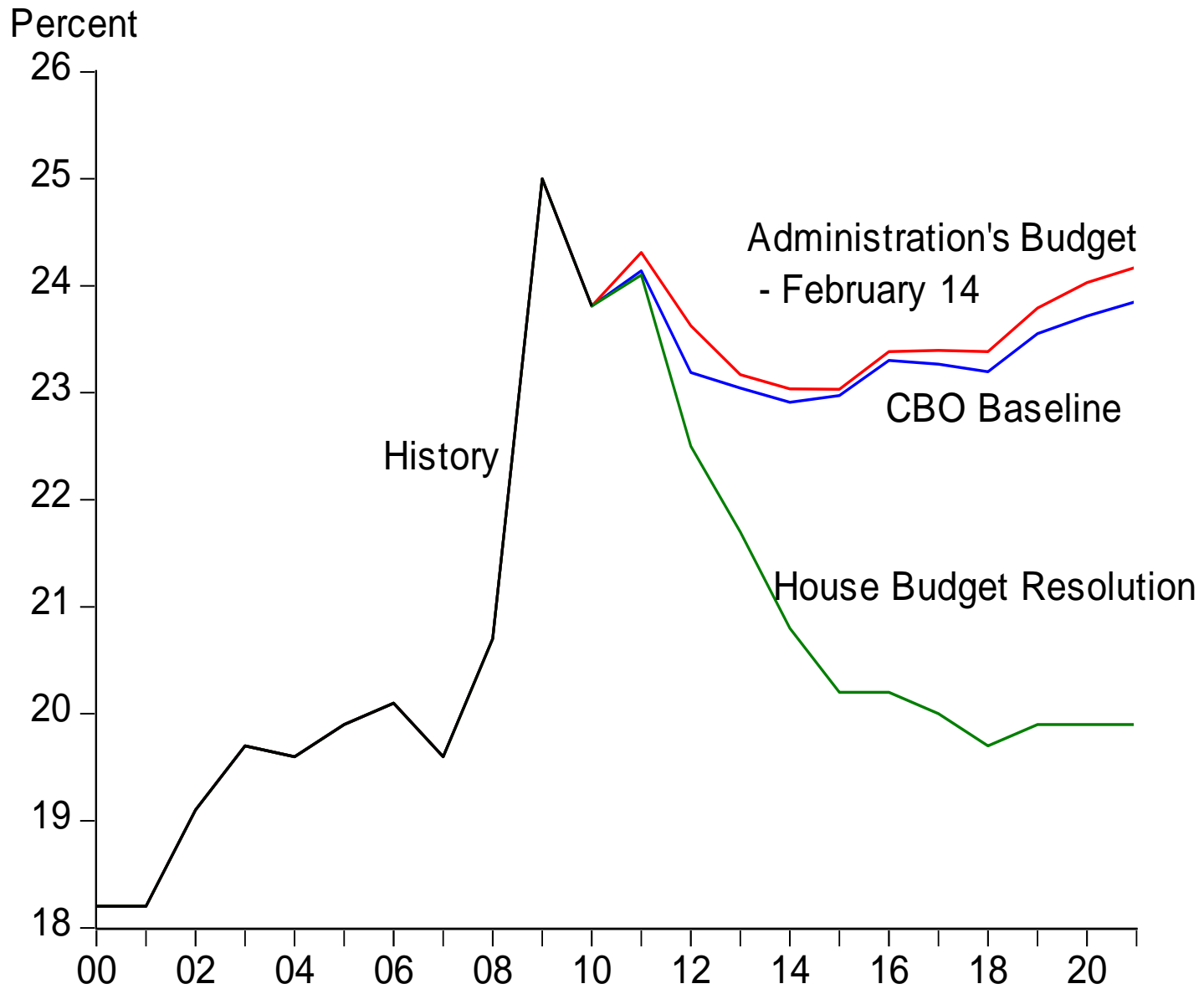


Figure 4 Federal Government Outlays as a Percent of GDP

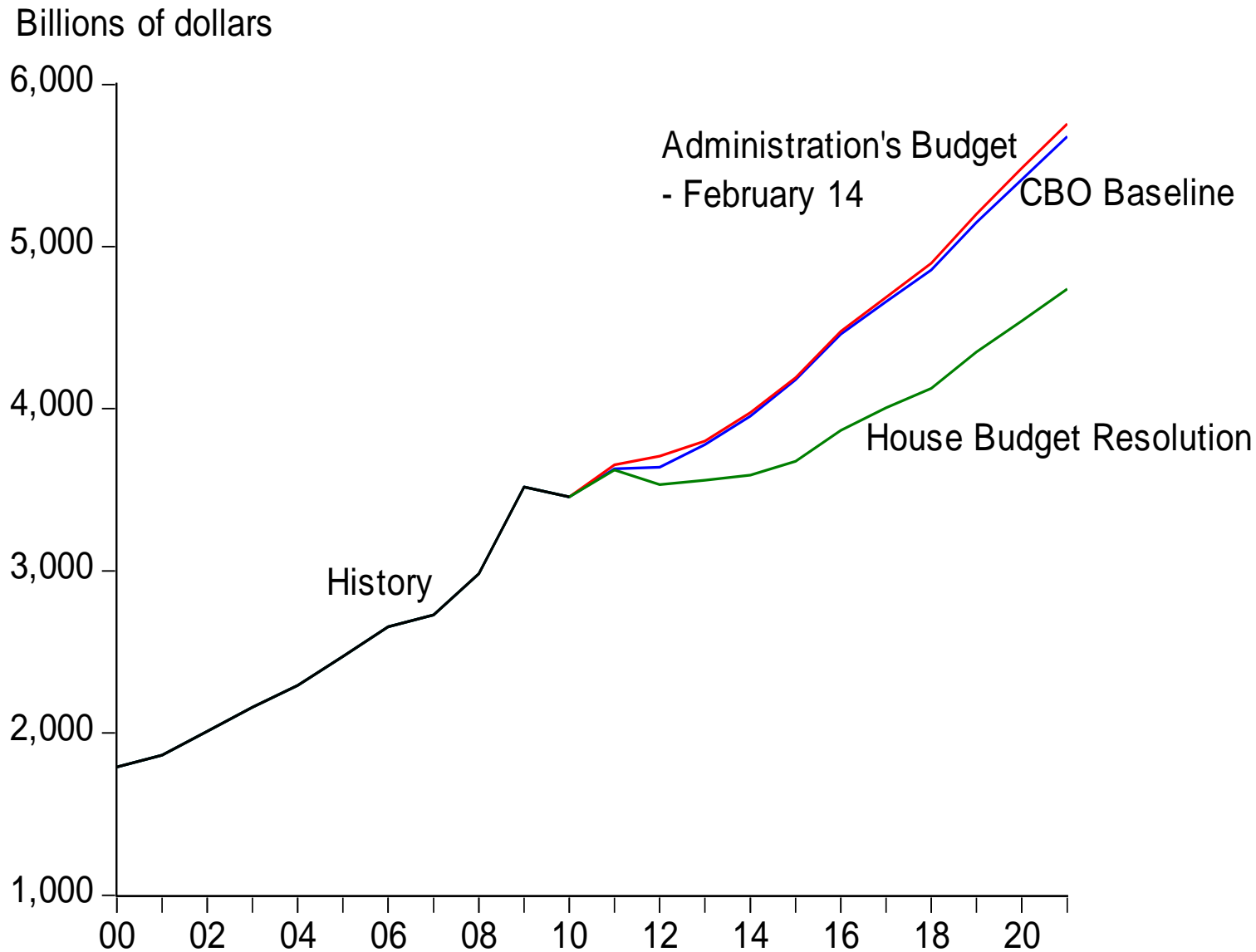


Figure 5 Federal Government Outlays